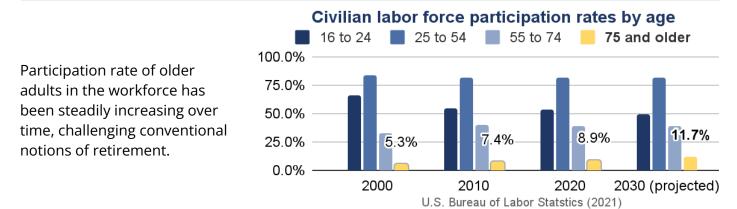


Workforce Development Research Project

Aging and Increased Participation in the Workforce

Current research reveals useful insights into aging, workforce issues, and changing workforce dynamics with significant implications for employers, policymakers, and older workers.



Drivers of increased older adult participation in the workforce Economic necessity and financial insecurity are key factors driving older adults to join the workforce Financial/Economic Insufficient retirement savings and longer life expectancies prompt many older adults to remain employed or re-enter the workforce **Policy and Pension** Active aging policies intended to reduce the financial strain on public "reforms" pension systems encourage older adults' workforce participation Advances in healthcare enable seniors to maintain physical and mental fitness for work Health and Longevity The desire for active and engaged aging serves as a motivating factor for older adults to remain in the workforce Technological advancements and the rise of flexible work **Technological** arrangements have created new opportunities for older workers **Advancements &** Telecommuting and part-time options increasing work accessibility **Workplace Flexibility**

Ageism and special populations

Many studies emphasize the significance of diversity and inclusion policies in mitigating ageism. These policies promote a more inclusive work environment that values contributions from individuals of all age demographics







Challenges faced by older adults in the workplace	
Ageism	 Biases in hiring, promotions, and training opportunities
Workplace culture	 Potential isolation or feeling out of sync with younger colleagues
Work life balance	 Juggling work responsibilities with caregiving or retirement planning
Career advancement	 Limited opportunities for career progression or being passed over for younger colleagues
Health concerns	 Managing health issues that may arise with age while maintaining job performance
Physical demands	 Challenges with maintaining physically demanding roles
Adapting to Technological Changes	 Some older adults may need support learning new technologies essential for job roles; assess individual capacity and motivation

Best practices for supporting older workers in the workforce	
Encouraging Continuous Learning and Education	 Encourage learning by providing support for training programs and professional growth opportunities Budget for skill development tailored to the needs of employees
Supporting Flexible Work Options	 Establish policies that allow for work schedules including part time roles, remote work options and adaptable hours Use human resources technology to oversee and manage work arrangements effectively
Introducing Health and Wellness Initiatives	 Develop wellness initiatives targeting health concerns, among staff Use wellness platforms and encourage employee engagement in wellness programs

Resources

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<u>UMaine EO statement</u>: The University of Maine is an equal opportunity/affirmative action institution.

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